

FINAS DIALOGUES

DISPATCH - 006

JUNE 2026

African Development Bank Group and OCP Group Sign €450 Million Partial Credit Guarantee to Accelerate Industrial Transition



The signing of this agreement marks a key milestone in implementing OCP Group's 2023–2030 investment programme.

Photo Credit: AfDB.

The African Development Bank Group and OCP Group signed an agreement in Rabat on 22 May 2026 for a partial credit guarantee amounting to €450 million, aimed at supporting the investment programme of the world leader in plant nutrition solutions and phosphate-based fertilisers.

This operation is designed to facilitate the mobilisation of a €530 million green financing facility by Société générale and BNP Paribas.

The signing of this agreement marks a key milestone in implementing OCP Group's 2023–2030 investment programme. It will help secure long-term financial resources from international financial institutions and pave the way for the effective deployment of planned investments.

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JUNE ISSUE

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 Financing Agri-food Systems Sustainably

FAO receives USD 4 million from the Regional Humanitarian Fund to save lives and protect the livelihoods of the most vulnerable households in Chad



By protecting the livelihoods of agricultural and pastoral households during the lean season, this intervention will help sustain food production, ensure immediate access to food, and prevent negative coping strategies, such as the sale of seeds or livestock. *Photo Credit:FAO*

FAO receives USD 4 million from the Regional Humanitarian Fund to save lives and protect the livelihoods of the most vulnerable households in Chad

The Food and Agriculture Organization of the United Nations (FAO) is scaling up its emergency food security response in Chad's Ouaddaï, Wadi Fira, Sila and Lac provinces after a critical contribution of USD 4 million from the Regional Humanitarian Fund.

This intervention aims to save lives by enabling communities severely affected by insecurity and forced displacement to meet their immediate food needs and prevent the worsening of acute hunger.

This funding will allow FAO to provide life-saving assistance to 12, 200 households, representing approximately 72, 200 people, classified in Cadre Harmonisé Phase 4 (Emergency). The project will implement an integrated package of interventions, including unconditional

cash transfers (cash+ activities), the distribution of agricultural inputs (seeds and tools) to support vegetable production, as well as the provision of livestock feed, which is essential to preserve herds—a key pillar of pastoral livelihoods.

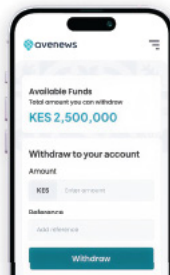
“Faced with acute food insecurity affecting the most vulnerable populations, acting quickly is essential to prevent irreversible losses of livelihoods. Thanks to the support of the Regional Humanitarian Fund, FAO is able to deliver an immediate and targeted response that not only saves lives but also protects households' productive capacities in the months ahead,” said Aristide Ongone Obame, FAO Representative in Chad.

By protecting the livelihoods of agricultural and pastoral households during the lean season, this intervention will help sustain food production, ensure immediate access to food, and prevent negative coping strategies, such as the sale of seeds

CONTINUED ON PAGE 5>>

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Financing designed for Agri-SMEs Growth

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The first mechanism of its kind in Morocco, this guarantee illustrates the African Development Bank Group's role as a catalyst for innovative financing in support of the energy transition and sustainable water management. It aligns with OCP Group's strategy to strengthen and modernise its value chains while supporting the resilience and sustainable transformation of Morocco's agricultural systems.

The programme fully aligns with the African Development Bank Group's Four Cardinal Points (<https://apo-opa.co/3PWnM2X>), in particular Cardinal Point 2 on large-scale capital mobilisation and Cardinal Point 4 on the development of resilient, value-creating infrastructure.

"The signing of this agreement reaffirms our commitment to OCP Group's investment program. Leveraging our AAA credit rating, we are mobilising international capital to accelerate the development of low-carbon fertiliser production, the deployment of renewable energy, and sustainable water management. These are strategic levers in support of food security across the continent," said Achraf Tarsim, Country Manager of the African Development Bank Group in Morocco.

For OCP Group, the agreement marks the transition to the on-the-ground implementation phase. "With this agreement, we are taking a decisive step toward a low-carbon, circular industrial model. The support of the African Development Bank Group strengthens our capacity to invest in solutions that preserve resources, protect soils, and support farmers. Together, we are contributing to sustainable growth for Morocco, Africa, and global food security," said Younes Kchia, Chief Financial Officer of OCP Group.

The resources mobilised under this agreement will enable the launch of transformational projects focused on reducing greenhouse gas emissions, expanding renewable energy, and improving water and energy efficiency across OCP Group's industrial facilities. They will also help promote sustainable agricultural practices, preserve soils, and strengthen food security, while supporting low-carbon industrial growth.



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or livestock. In a context marked by conflict, displacement, and pressure on resources, supporting local production remains critical for the survival of the most vulnerable populations.

Investing in agriculture: a vital step to prevent worsening hunger

FAO has a strong comparative advantage in responding effectively to this crisis, thanks to its extensive operational presence, multisectoral technical expertise, and its ability to act rapidly in emergency contexts. Its work is grounded in reliable data, precise needs assessment, and a strong commitment to accountability towards affected populations.

FAO works closely with rural communities, national authorities, and local partners. In crisis situations, emergency agricultural assistance saves lives. The timely distribution of quality seeds helps restart food production within a few months; protecting livestock ensures continued access to milk for children; and cash transfers enable households to meet their immediate food needs.

Flexible funding focused on the most urgent needs

The Regional Humanitarian Fund provides flexible and unearmarked funding, which is essential to enable a rapid and targeted response to the most urgent needs, and to ensure that assistance reaches those who need it most, at the most critical time.

The Regional Humanitarian Fund is part of the global Country-Based Pooled Funds (CBPFs) system, managed by the United Nations Office for the Coordination of Humanitarian Affairs (OCHA). These mechanisms allow for rapid and context-specific allocations in complex and underfunded emergency settings, complementing the Central Emergency Response Fund (CERF), to ensure a coordinated and needs-based humanitarian response.

I WILL BE SPEAKING

Dr. Jonathan N. Agwe
Lead Regional Technical Specialist,
Rural Finance
IFAD

Topic:
IFAD's Global Perspective on Rural Finance



IFAD
INTERNATIONAL
FUND FOR
AGRICULTURAL
DEVELOPMENT

FINAS 2026
30 JUNE - 2 JULY

Theme:
*Towards Sustainable Financial
Architecture for Africa's Food Systems*

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I WILL BE SPEAKING

Maarten Susan
Team Lead
Moving Frontiers

Topic:
Evidence to action: Strengthening Agri-SME finance through policy and prudential reforms.



MOVING FRONTIERS

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GAFSP Opens \$163M Grants Program to Bolster Food Security for World's Poorest Farmers



Risks of food insecurity have increased, particularly in low-income, import-dependent economies where access to affordable food is already fragile. *Photo Credit: GAFSP*

New grants will support smallholder farmers in low-income countries as global hunger nears record highs and development aid faces historic decline.

A new US\$163 million call for proposals has been launched by the Global Agriculture and Food Security Program (GAFSP), a World Bank-hosted multilateral fund. The call invites governments in the world's poorest countries to apply for grants to strengthen food security, build climate resilience, and improve livelihoods for smallholder farmers.

The launch comes at a critical moment, with 266 million people across 47 countries experiencing high levels of acute food insecurity in 2025, the second-highest severity on record and nearly double the proportion affected a decade ago.

Conflict in the Middle East has caused disruptions to energy supply and transportation, with shocks raising production and distribution costs and putting upward pressure on global food prices. As a result, risks of food insecurity have increased, particularly in low-income, import-dependent economies where access to affordable food is already fragile. At the same time, constrained fiscal space and elevated debt levels are limiting governments' ability to respond effectively and protect vulnerable households. Overseas development assistance fell 23 percent in 2025, the steepest single-year decline on record. Bilateral aid to the world's least developed countries is projected to fall by as much as a quarter.

The ninth call for proposals from national governments by GAFSP responds directly to these challenges, welcoming applications from fragile and conflict-affected states, which make up some 60 percent of GAFSP's existing grant funding. The call also introduces a new focus on innovative and integrated solutions, rewarding proposals that coherently tackle challenges related to negative climate impacts, nutrition, and women's empowerment together.

"Smallholder farmers feed their families and their nations, yet they are among the last to receive investment. They bear the sharpest consequences of conflict, climate shocks, and economic volatility," said Dr. Shobha Shetty, Head, GAFSP. "As development budgets tighten across the board, GAFSP offers something increasingly rare through flexible, country-owned grant funding that reaches the places that need it most and invests for the long term."

Since 2010, GAFSP has mobilised more than US\$2.46 billion in donor contributions, supporting agri-food investments in 53 low-income countries and reaching more than 39 million people. Of that, more than US\$1.12 billion in grant financing has been directed to 32 fragile and conflict-affected countries. GAFSP's pooled resources, diverse financing toolkit, and network of on-the-ground

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multilateral partners make it uniquely placed to channel investment into the fragile contexts where other funders cannot or will not go.

As one example of previous GAFSP country-led projects, the US\$46.5 million Smallholder Agricultural Productivity Enhancement and Commercialisation project in Liberia benefited approximately 155,000 people. Improved seeds, modern machinery, and better agricultural practices boosted staple crop yields, while investment in rural roads and cooperatives helped reintegrate former combatants and displaced communities into productive economic life. The country-owned project illustrates what long-term agricultural investment can achieve in some of the world's most fragile and conflict-affected environments.

Country-led grants are one of several complementary financing tracks through which GAFSP operates, alongside dedicated grants for producer organisations, a private sector window, and a business investment financing track. Together, these tracks allow GAFSP to channel public and private finance from the grassroots level to national policy, connecting smallholder cooperatives, agribusinesses, and governments within a single coherent programme.

“As a former minister of agriculture, I know that what changes lives for smallholder farmers is not just money, but the right kind of money - rooted in country priorities and built to last,” said Dr. Agnes Kalibata, Co-Chair of the GAFSP Steering Committee and former Rwandan Minister of Agriculture. “At a moment when development finance for agriculture is under unprecedented pressure, this call is a statement of commitment to the millions of farming families who cannot afford for the world to look away.”

Eligible countries are those classified as active International Development Association (IDA)-only members, the World Bank's facility for the world's poorest nations. The call also complements AgriConnect, a World Bank initiative that connects smallholder farmers to digital markets, financial services, and agricultural inputs. By directing grants to IDA-only countries and prioritizing fragile contexts - where digital and financial infrastructure is often weakest - GAFSP helps ensure the benefits of initiatives like AgriConnect reach the farmers and communities hardest to serve.

I WILL BE SPEAKING

Geoffrey O. Nyamao
Country Manager - Kenya & Global Social Lenders Lead
Aceli Africa

Topic:
Leveraging Wholesale Lending to Advance Financial Inclusion in the Agricultural Sector.



ACELI AFRICA

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I WILL BE SPEAKING

Prof. Hamadi Iddi Boga
Vice President
AGRA

Keynote Speaker



AGRA
Sustainably Growing Africa's Food Systems

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Group photo of participants at the Pre-FINAS Dialogue, organized by Kenya Bankers Association, Aceli Africa, and GIZ Kenya.



Jael Okello and Rehema Kahurananga, Aceli Africa



Dr Charity Mutegi, FINAS Summit Secretariat



Esther Wanja, Aceli Africa



Maarten Susan, Co-Chair FINAS Summit Secretariat



Wairimu Munyinyi-Wahome, Heifer International Kenya, with Freddy Bob-Jones, Aceli Africa



Protus Khisa, Ministry of Agriculture and Livestock Development with Murimi Gitari, FINAS Summit Secretariat



Freddy Bob-Jones, Managing Director, Technology & Operations, Aceli Africa



Dr Samuel Tiriongo, Director, Research and Policy, Kenya Bankers Association



Titianne Donde, Managing Director, Policy, Aceli Africa



Maarten Susan, Co-Chair FINAS Summit Secretariat doing presentation



David Sajabi, Agri-Finance Platform Lead, Kenya Bankers Association

Pre-FINAS Dialogue Advances Kenya's Agricultural Transformation Through CAADP & Kampala Declaration Alignment



Participants pose for a group photo during the National Awareness and Sensitization Workshop -(NASIP 2026-2030) & Domestication of Kampala CAADP Commitments, a Pre-FINAS Dialogue. Photo Credit: MoALD

Late last month, stakeholders from Kenya's agri-food systems convened for the CAADP & Kampala Declaration Sensitization Workshop, facilitated by AKADEMIYA2063 as part of the Pre-FINAS Dialogues leading up to the FINAS Summit 2026, scheduled for 30 June to 2 July at KICC, Nairobi.

This high-level engagement was designed to raise awareness of Kenya's National Agricultural Sector Investment Plan (NASIP 2025-2029), align its implementation with the CAADP Kampala Commitments, and spotlight critical investment priorities and financing pathways for the sector. By fostering collaboration and shared understanding, the workshop is helping to build momentum toward sustainable agricultural transformation in Kenya.

In January 2025, African Union Heads of State adopted the Kampala CAADP Declaration, committing every African country to domesticate CAADP within their national agri-food systems. At the sensitization workshop, Dr. Paul M. Guthiga of AKADEMIYA2063 highlighted three flagship reports generated to support this process: the Kampala Goals and Miles Report, the Policy and Program Opportunities Report, and the Evidence and Insights Report. These reports provide critical guidance for policymakers and stakeholders to align national agricultural investment plans with continental commitments, ensuring inclusive and sustainable transformation of Africa's agri-food systems.

Speaking on behalf of Jonathan Mueke, Kenya's Principal Secretary in the State Department for

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Livestock, Dr. William Akwimbi emphasized that NASIP 2025–2029 is not merely an investment framework but a transformative blueprint. It integrates production, processing, logistics, finance, technology, and trade into a unified agri-food system.

Through its flagship investment programmes, NASIP seeks to mobilize over KES 1 trillion in strategic investments while promoting climate resilience, digital agriculture, youth and women empowerment, food safety, and institutional strengthening. This vision positions NASIP as a cornerstone for Kenya's agricultural transformation, aligning national priorities with the aspirations of the Kampala Declaration and ensuring that agriculture becomes a driver of prosperity, dignity, and sustainable development.

Kennedy Okech of GIZ Kenya emphasized the importance of inclusivity, noting that smallholder farmers must remain at the heart of agricultural transformation. “We intend to launch NASIP during the FINAS 2026 Summit and call upon all stakeholders to be part of this conversation as we work together to find solutions to transform our agri-food systems,” he said. His remarks underscored the central role of inclusive participation in shaping NASIP and ensuring that all voices are represented.

The upcoming FINAS 2026 Summit will serve as a pivotal platform to launch NASIP and align investment priorities with the broader CAADP Kampala Declaration commitments. Summit Director Dr. Charity Mutegi highlighted that the event will focus on inclusivity, policy reforms, de-risking investments, and harnessing innovation to transform agriculture. With Africa's GDP figures remaining stagnant, she stressed the urgent need to find solutions that can sustainably finance agri-food systems and unlock growth. The summit will convene stakeholders from across the continent to align strategies, share innovations, and build momentum toward resilient and inclusive agricultural transformation.

Dr. Phillip Musyoka further emphasized the critical importance of NASIP 2025–2029 for Kenya's agricultural transformation. He noted that agriculture contributes over 22 percent of GDP, employs 70 percent of the rural workforce, and remains the mainstay of food security. Yet, the sector continues to face persistent challenges, including low productivity, limited value addition, increasing climate and market shocks, fragmented investments, and weak coordination. He explained that NASIP is a strategic response to these challenges, positioning Kenya's agri-food systems as a driver of economic transformation, food security, youth employment, and sustainable development, while ensuring alignment with the aspirations of the CAADP Kampala Declaration.

As Kenya finalizes NASIP 2025–2029, the evidence generated through diagnostics and ex ante analysis by AKADEMIYA2063 provides valuable direction on what must now happen to accelerate transformation. This evidence base ensures that NASIP is not only aspirational but also actionable, grounded in data-driven insights that can guide investment and policy decisions.

The sensitization workshop thus served as a call to action for all stakeholders to engage meaningfully in shaping the future of agriculture, one that delivers prosperity, dignity, and sustainability for generations to come.

According to the latest Cadre Harmonisé analysis, around 3.3 million people in Chad were estimated to be facing acute food insecurity (Phase 3 or above) during the lean season (June–August 2025), representing 20 percent of the total population analysed [1]. Localized conflicts, recurrent climate shocks and prolonged displacement continue to exacerbate this already critical situation. Many rural households are experiencing significant reductions in harvests, income, and access to sufficient and nutritious food. Women and children are particularly exposed to the compounded effects of food insecurity, with an increased risk of malnutrition.

Pre-FINAS Dialogues Map the Future of Agri-SME Financing in Kenya



Participants pose for a group photo during the pre-FINAS Dialogue held in Nairobi, Kenya. Photo Credit: Aceli Africa

The Kenya Bankers Association (KBA), in collaboration with Aceli Africa and GIZ Kenya, convened a Pre-FINAS Policy Dialogue ahead of the upcoming FINAS 2026 Summit, bringing together leaders from finance, government, development partners, and the agricultural ecosystem. The dialogue focused on strengthening financing for Agri-SMEs through policy mapping, loan classification, and sector coordination.

Speakers underscored the urgent need to bolster financing for Agri-SMEs, which are central to Kenya's agricultural transformation. These enterprises connect farmers to markets, provide access to inputs and technologies, and add value along the supply chain. Dr. Samuel Tiriongo of KBA emphasized the importance of clear loan classification frameworks and a summit report that stakeholders can collectively

own, noting that clarity and accountability are essential for building confidence in the sector.

Freddy Bob-Jones of Aceli Africa highlighted that the financing gap is about businesses rather than poor farmers. He explained that while banks are shifting toward food systems, challenges persist due to risk and return factors. He cautioned that credit guarantees alone are insufficient, pointing out that agri-loan interest rates remain comparable to corporate loans. He urged banks to view agriculture as a profitable sector rather than one defined by risk.

Kennedy Okech of GIZ Kenya stressed the importance of developing a shared agricultural loan taxonomy. He explained that while the concept may sound technical, it is a practical step that helps financial institutions agree on what qualifies as agricultural lending. A common taxonomy improves

measurement, strengthens risk assessment, makes data comparable, and supports evidence-based decision-making. This, he said, builds confidence among investors and policymakers and lays the foundation for scaling sustainable agricultural finance in Kenya.

Dr. Charity Mutegi, Director of the FINAS Summit, described the dialogue as vital for “starting to get it right.” She emphasized that the summit provides a platform to openly discuss gaps and milestones in agri-food systems, with diverse organizations hosting sessions on inclusivity, policy, agro-ecology financing, trade, and investment. These efforts aim to shape a more sustainable and inclusive future for agri-food systems not only in Kenya but across Africa.

Maarten Susan of AgriFinancing and Co-Chair of the FINAS Summit Secretariat raised concerns about how banks report credit exposure to the Central Bank of Kenya (CBK). He explained that reporting is currently based on tightly defined ISIC codes, the International Standard Industrial Classification system used globally. While most countries follow this approach, he cautioned that relying on a single tag coding structure can obscure visibility of credit flows and distort risk profiles. His remarks underscored the importance of refining loan classification methods to ensure more accurate data aggregation and a clearer picture of agricultural financing in Kenya.

The Pre-FINAS Dialogue set the tone for the FINAS Summit 2026 scheduled for this month from 30 to 02 July at the Kenyatta International Convention Centre (KICC) in Nairobi, Kenya, highlighting the need for financial innovation, supportive policy environments, and coordinated action. By focusing on policy mapping, loan classification, and sector coordination, stakeholders are working to unlock greater investment into Agri-SMEs, accelerate Kenya's agricultural transformation, and strengthen food systems for the future.

I WILL BE SPEAKING

Richard Newman
Senior Manager,
Sustainable Finance
CGIAR

Topic:
Embedding Climate Risk Intelligence into Agricultural Value Chain Financing.

Theme:
Towards Sustainable Financial Architecture for Africa's Food Systems

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I WILL BE SPEAKING

Ruth Okowa
Country Director
Global Alliance for Improved Nutrition (GAIN) Kenya

Topic:
Ministerial and CEO roundtable and stock take.

Theme:
Towards Sustainable Financial Architecture for Africa's Food Systems

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Nairobi, KICC

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